



ANNOUNCEMENT

For the bond creditors

SOLAR FINANCE MANAGEMENT AG:

Authorization Process for term extension pending

Schaan, 29 June 2021, Solar Finance Management AG is continuing its restructuring course. The term of the three bonds (bearer bonds) from 2010 No. 1, No. 2 and No. 3 has been extended to 30 June 2026 within the framework of creditors' meetings. The court approval of these resolutions is pending.

Solar Finance Management AG (formerly Carpevigo Renewable AG) is continuing its restructuring course. On 20 April, 2021, creditors' meetings were held in which the joint representative - as in 2016 - contributed to the extension of the term of the three bonds by a further 5 years at a constant interest rate of 1.5% p.a. The vast majority of bondholders support this course.

Due to the corona, it was not possible to hold the creditors' meetings earlier. Since autumn 2020 there has been continued coordination between the company and the person responsible at the Vaduz Regional Court. The prerequisites for holding a face-to-face meeting were only met in April 2021. Unfortunately, a written voting procedure was not possible.

The procedure for the granting of judicial approval is therefore still ongoing. According to Section 125 (1) SchlT-PGR, the bonds are deferred from the time of the invitation to a creditors' meeting until the end of the approval process. The bonds are therefore suspended on the capital market until further notice. The company assumes that court approval will be given shortly and the agreed extension in the bond terms and conditions can be implemented.

Solar Finance Management AG

Landstrasse 34

FL-9494 Schaan

Natel: +41 (0)796225925

info@solarfinance-management.li